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PRESS STATEMENT

(FOR IMMEDIATE RELEASE)

NHF DELIVERS RESILIENT FY2025 PERFORMANCE; MAINTAINS STRONG NET CASH AND DIVIDEND TRACK RECORD

Shah Alam, 4 June 2026 - New Hoong Fatt Holdings Berhad **[NHFATT:7060]** ("NHF" or "the Group") ("新鸿发集团"), a leading automotive replacement parts manufacturer and distributor, delivered a resilient set of results for the financial year ended 31 December 2025 ("FY2025"), despite intensifying global competition and economic uncertainty.

Amid pricing pressures, currency volatility and geopolitical challenges, the Group remained firmly profitable, strengthened its balance sheet and improved cash generation, highlighting the resilience of its business model and disciplined execution.

The table below compares the Group's financial performance for FY2025 with the financial year ended 31 December 2024 ("FY2024"):

	FY2025 RM'000	**FY2024 RM'000**
Revenue	**252,981**	282,257
Profit Before Tax	**31,239**	46,904
Profit After Tax	**29,754**	43,962
Earnings per Share (sen)	**18.0**	26.6
Net Assets Per Share (RM)	**3.57**	3.48

While revenue and earnings moderated, reflecting softer demand, intensified competition and unfavourable foreign exchange movements, the Group's continued focus on cost discipline and operational efficiency enabled it to sustain healthy margins.

Notably, NHF further strengthened its financial position, with net cash increasing to RM167.9 million from RM126.0 million a year earlier, driven by strong operating cash flows, improved inventory management and disciplined capital expenditure. Shareholders' funds also rose to RM590 million from RM575 million, underscoring the Group's solid financial foundation.

The Group invested approximately RM18.7 million in capital expenditure, mainly in moulds and dies for new product development and product range expansion. The total investment also included spending on plant and machinery, facility enhancements and solar system expansion.

Reinforcing its track record of consistent shareholder returns, NHF declared a total dividend of 7.5 sen per share for FY2025, compared with 9.0 sen in the previous year, extending its uninterrupted dividend payment history since its listing in 1998. This represents a dividend payout ratio of 42% in 2025, up from 34% in 2024, reflecting the Group's continued commitment to delivering sustainable returns to shareholders.

The Group maintained a balanced revenue mix, with 50% derived from the domestic market, 30% from non-ASEAN markets and 19% from ASEAN markets, supported by its diversified geographic footprint.

At its 29th AGM held today, shareholders approved all resolutions tabled.

Looking ahead, the Group remains cautious amid ongoing geopolitical risks, currency volatility and potential supply chain disruptions. Despite these uncertainties, the automotive aftermarket is expected to remain supported by a large and ageing global vehicle base. With over 1.4 billion vehicles worldwide, including more than 80 million passenger and commercial vehicles across ASEAN and over 18 million in Malaysia, structural demand for replacement parts remains resilient.

Anchored on its strategic priorities, NHF will focus on driving market-led growth, particularly within ASEAN, while strengthening supply chain resilience and enhancing operational efficiency through digitalisation, including its recent ERP system migration. The Group will also continue investing in talent and organisational capabilities to support long-term growth. At the same time, cash resources will be prudently allocated between reinvestment opportunities and shareholder returns, in line with business needs and prevailing market conditions.

Mr Chin Jit Sin, Managing Director of NHF Group, said, "FY2025 was a challenging year, but it also demonstrated our resilience. We strengthened our cash position, maintained profitability and continued rewarding shareholders despite a tougher operating environment. Our execution discipline across costs, operations and capital allocation remains a key strength. As the global vehicle base continues to expand and age, the fundamentals of the aftermarket remain compelling, and we are well-positioned to capture that long-term demand."

Commenting on the geopolitical environment, the Group expects the Middle East market to remain challenging amid ongoing tensions and global uncertainties that could disrupt logistics, supply chains and trade flows. In the near term, the Group will continue to diversify its export markets while closely monitoring developments in the region, which remains an important market for the automotive parts industry.

NHF's Executive Chairman, Madam Kam Foong Keng, and Managing Director, Mr Chin Jit Sin, at the close of the Company's 29th Annual General Meeting held on 4 June 2026.

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About New Hoong Fatt Holdings Berhad [NHFATT:7060]

New Hoong Fatt Holdings Berhad is a public listed company listed on the Main Market of Bursa Malaysia Securities Berhad. The Group first established its business in 1977 as a trading company providing automotive parts solutions to the local replacement market. It has grown to become a major distributor of genuine and alternative automotive body replacement parts, with an extensive distribution channel of approximately 800 wholesalers and retailers throughout Malaysia. Since then, the Group has also expanded to manufacturing of metal and plastic automotive replacement body parts such as doors, hoods, fenders, bumpers, grilles and lamps. Headquartered in Klang, Selangor, it is a market leader that now exports to more than 60 countries around the world. For further information on New Hoong Fatt Group, kindly visit www.newhoongfatt.com.my.

The full announcement is available at www.bursamalaysia.com.

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