



NEW HOONG FATT HOLDINGS BERHAD

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PRESS STATEMENT

(FOR IMMEDIATE RELEASE)

NHF MAINTAINS PROFITABILITY AMID CHALLENGING MARKET CONDITIONS

DECLARES 1 SEN INTERIM DIVIDEND

Klang, 26 May 2026 – New Hoong Fatt Holdings Berhad [NHFATT: 7060] (“NHF” or “the Group”) (“新鸿发集团”), a leading manufacturer and distributor of automotive replacement parts, today announced its unaudited financial results for the first quarter ended 31 March 2026 (“1Q 2026”).

The table below compares the Group’s revenue, Profit Before Tax (“PBT”), Net Profit and earnings per share for 1Q 2026 with the corresponding quarter of the preceding year (“1Q 2025”):

	Year to date ended 31.03.2026	Year to date ended 31.03.2025
	RM’000	RM’000
Revenue	52,933	63,933
PBT	2,988	8,804
Net Profit	3,227	9,097
Earnings per Share (sen)	1.95	5.50
Dividend per Share (sen)	1.00	1.50

The Group recorded a revenue of RM53.0 million in 1Q 2026, representing a decrease of RM10.9 million compared to RM63.9 million in 1Q 2025. The decline was mainly attributable to softer demand in both local and export markets, as well as unfavourable foreign exchange rates arising from a weaker USD.

The Group’s PBT decreased by RM5.8 million from RM8.8 million in 1Q 2025 to RM3.0 million in 1Q 2026, primarily due to the lower revenue. Consequently, net profit decreased by RM5.9 million from RM9.1 million in 1Q 2025 to RM3.2 million in 1Q 2026.

Earnings per share for the quarter was 1.95 sen per share compared to 5.50 sen per share in the corresponding period last year.

NHF Managing Director, Mr. Chin Jit Sin, commented: “The operating environment remains challenging, driven by currency volatility, cost inflation, and softer demand across both markets, with temporary disruptions in certain export markets. In response, we have taken measures to strengthen cost discipline and operational efficiency, alongside other mitigation actions including adjustments to logistics flows and optimisation of market allocation to preserve margins amid ongoing external pressures.”



Dividend

In view of the Group's profit performance for the period ended 31 March 2026, the Board of Directors of NHF has declared a first interim single tier dividend of 1 sen per ordinary share. This dividend will be payable on 30 June 2026 to shareholders whose names appear in the Record of Depositors as at 5.00 p.m. on 16 June 2026.

Outlook

Macroeconomic risks remain tilted to the downside for the remainder of 2026 amid ongoing geopolitical uncertainty and commodity-driven inflationary pressures. The US–Iran conflict has disrupted global trade flows and heightened foreign exchange volatility, although conditions have shown early signs of stabilisation following recent ceasefire developments.

Notwithstanding these headwinds, the automotive aftermarket segment is expected to remain resilient, supported by an ageing vehicle base and continued affordability constraints for new vehicles, which sustain demand for replacement parts.

Commenting on the outlook, Mr. Chin said: “Despite ongoing external uncertainty, the fundamentals of the aftermarket industry remain supportive. We will continue to monitor developments closely and adjust our operating approach as appropriate, including further enhancements to our response measures to mitigate supply chain disruptions and strengthen operational resilience. Barring any unforeseen circumstances, we remain cautiously optimistic for the remainder of 2026.”

About New Hoong Fatt Holdings Berhad [NHFATT:7060]

New Hoong Fatt Holdings Berhad is a public listed company listed on the Main Market of Bursa Malaysia Securities Berhad. The Group first established its business in 1977 as a trading company providing automotive parts solutions to the local replacement market. It has grown to become a major distributor of genuine and alternative automotive body replacement parts, with an extensive distribution channel of approximately 800 wholesalers and retailers throughout Malaysia. Since then, the Group has also expanded to manufacturing of metal and plastic automotive replacement body parts such as doors, hoods, fenders, bumpers, grilles and lamps. Headquartered in Klang, Selangor, it is a market leader that now exports to more than 60 countries around the world. For further information on New Hoong Fatt Group, kindly visit www.newhoongfatt.com.my.

The full announcement is available at www.bursamalaysia.com.

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