



NEW HOONG FATT HOLDINGS BERHAD

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PRESS STATEMENT

(FOR IMMEDIATE RELEASE)

NHF RESILIENT AMID MARKET CHALLENGES IN 2025: DECLARES 3.0 SEN DIVIDEND

Klang, 26 February 2026 – New Hoong Fatt Holdings Berhad [NHFATT: 7060] (“NHF” or “the Group”) (“新鸿发集团”), a leading manufacturer and distributor of automotive replacement parts, today announced its unaudited financial results for the fourth quarter ended 31 December 2025 (“4Q 2025”).

The table below compares the Group’s revenue, Profit Before Tax (“PBT”), Net Profit and earnings per share for 4Q 2025 with the corresponding quarter of the preceding year (“4Q 2024”):

	Quarter ended 31.12.2025	Quarter ended 31.12.2024	Year to date ended 31.12.2025	Year to date ended 31.12.2024
	RM’000	RM’000	RM’000	RM’000
Revenue	57,943	63,684	252,979	282,257
PBT	5,112	12,693	31,238	46,904
Net Profit	3,967	11,281	29,754	43,962
Earnings per Share (sen)	2.40	6.82	18.00	26.59
Dividend per Share (sen)	3.00	4.00	7.50	9.00

Compared to 4Q 2024, the Group’s revenue for 4Q 2025 decreased by RM5.8 million from RM63.7 million in 4Q 2024 to RM57.9 million in 4Q 2025. The decline was mainly due to lower revenue across all markets, except for the Indonesia market that recorded a slight improvement compared to 4Q 2024.

The Group’s PBT decreased by RM7.6 million from RM12.7 million in 4Q 2024 to RM5.1 million in 4Q 2025. The decrease was primarily due to lower revenue and unfavourable foreign exchange (“forex”) movement. Consequently, Net Profit decreased by RM7.3 million from RM11.3 million in 4Q 2024 to RM4.0 million in 4Q 2025.

For the year-to-date (“YTD”) performance, revenue for the Group stood at RM253.0 million in YTD 4Q 2025, a decline of RM29.2 million from RM282.2 million in YTD 4Q 2024. The decrease was mainly due to lower revenue across all markets, arising from heightened market competition and unfavourable forex affecting export performance.

PBT decreased by RM15.7 million from RM46.9 million in YTD 4Q 2024 to RM31.2 million in YTD 4Q 2025. The performance was negatively affected by lower revenue and unfavorable forex movement. Consequently, Net Profit decreased by RM14.2 million from RM44.0 million in YTD 4Q 2024 to RM29.8 million in YTD 4Q 2025.



Earnings per share for the YTD 4Q 2025 stood at 18.00 sen per share compared to 26.59 sen per share in the same period last year.

NHF Managing Director, Mr Chin Jit Sin, commented that “The Group’s 4Q results were impacted by intensified market competition, with revenue declining across most markets except Indonesia. Margin pressures remained amid aggressive pricing, heightened promotional activities, new market entrants and increased customer switching, while a stronger Ringgit also affected our export competitiveness. In response, we focused on targeted commercial initiatives, including pricing optimisation, product prioritisation and channel refinement, alongside ongoing operational efficiency”.

Dividend

In view of the Group’s profit performance for the financial year ended 31 December 2025, the Board of Directors of NHF has declared a fourth interim single tier dividend of 3.0 sen per ordinary share. This dividend will be paid on 8 April 2026 to shareholders registered in the Record of Depositors as at 5.00 p.m. on 16 March 2026. This brings the total dividends declared for the financial year ended 31 December 2025 to 7.5 sen per share (2024: 9 sen).

Outlook

Global growth is projected to remain resilient, with the International Monetary Fund (IMF) forecasting 3.3% in 2026 and 3.2% in 2027. While inflation is moderating, economic policy uncertainty, trade frictions and geopolitical tensions may prolong supply chain disruptions and affect sentiment, consumption and investment.

In Malaysia, Gross Domestic Product is forecast to grow moderately at approximately 4.0% - 4.5% in 2026, supported by domestic demand, consumer spending, investment activity and key sector expansion. While the Ringgit is expected to remain stable or strengthen against the USD, the Group’s export sales remain exposed to foreign exchange risk, which may affect revenue, costs and profitability. This exposure is mitigated through natural hedging, periodic pricing reviews and ongoing monitoring of currency trends.

Demands for the Group’s products are expected to remain stable, supported by an ageing vehicle population and steady replacement demand. Competition remains intense, particularly from low-cost imports and unbranded parts, but the Group continues to differentiate through product quality and customer relationships. Electrification will continue in 2026, though growth is expected to vary by region, with internal combustion engine (ICE) and hybrid vehicles remaining dominant supporting the Group’s core business.

“Looking ahead to FY2026, we remain cautiously optimistic about the Group’s performance, supported by a stable replacement market, our established customer base and a continued focus on cost control and operational efficiency. Nevertheless, we remain mindful of competitive pressures, currency fluctuations and broader economic uncertainties that may affect our performance,” he concluded.



About New Hoong Fatt Holdings Berhad [NHFATT:7060]

New Hoong Fatt Holdings Berhad is a public listed company listed on the Main Market of Bursa Malaysia Securities Berhad. The Group first established its business in 1977 as a trading company providing automotive parts solutions to the local replacement market. It has grown to become a major distributor of genuine and alternative automotive body replacement parts, with an extensive distribution channel of more than 1,000 wholesalers and retailers throughout Malaysia. Since then, the Group has also expanded to manufacturing of metal and plastic automotive replacement body parts such as doors, hoods, fenders, bumpers, grilles and lamps. Headquartered in Klang, Selangor, it is a market leader that now exports to more than 50 countries around the world. For further information on New Hoong Fatt Group, kindly visit www.newhoongfatt.com.my.

The full announcement is available at www.bursamalaysia.com.

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