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New Hoong Fatt targets operational efficiency to sustain business growth

PETALING JAYA: New Hoong Fatt Holdings Bhd (NHF) will remain focused on sustaining performance through cost control and operational efficiency.

In a filing with Bursa Malaysia, the manufacturer and distributor of automotive replacement parts, said it will also capitalise on emerging market opportunities.

For the third quarter of this year, NHF's net profit rose to RM10mil from RM5.47mil in the previous corresponding period primarily due to narrowing foreign exchange losses.

Revenue in the third quarter dipped to RM65.96mil from RM72.64mil a year earlier, mainly due to lower revenue across all markets, except for the export segment, which maintained its performance at the same level as the third quarter of last year.

The company declared a third interim single-tier dividend of 1.5 sen per ordinary share for this year to be paid on Dec 23.

https://www.thestar.com.my/business/business-news/2025/11/12/new-hoong-fatt-targets-operational-efficiency-to-sustain-business-growth