

New Hoong Fatt 3Q profit up 83% on lower costs, forex loss

KUALA LUMPUR (Nov 12): Automotive replacement part maker New Hoong Fatt Holdings Bhd (KL:[NHFATT](#)) said its net profit for the third quarter climbed 83%, despite lower overall sales, thanks to lower costs and foreign exchange losses.

Net profit for the three months ended Sept 30, 2025 (3QFY2025) rose to RM10 million from RM5.47 million a year earlier, despite a 9.2% drop in revenue to RM65.96 million from RM72.64 million, according to an exchange filing on Wednesday.

Domestic sales and exports to non-Asean regions saw drops of 16.7% and 6.3% respectively, while exports to Asean countries rose 6.5%.

Meanwhile, the company booked a lower forex loss of RM1.4 million versus RM6 million in 3QFY2024, attributed to volatile forex movements.

New Hoong Fatt declared a third interim dividend of 1.5 sen per share, to be paid on Dec 23.

For the nine months ended Sept 30, 2025, the company saw its net profit fall 21.16% to RM25.79 million from RM32.71 million in the same period last year, as revenue dropped 10.8% to RM195.04 million from RM218.57 million.

New Hoong Fatt said it is looking overseas for growth, particularly the Asean region, due to limited potential domestically.

It will be participating in Automechanika Shanghai 2025, Asia's largest trade exhibition for the automotive industry, at the end of November, to expand into new markets.

However, the company said it anticipates potential pressure on its performance from China's growing presence in diversified export markets, which continues to fuel global pricing competition in the automotive aftermarket segment.

Meanwhile, continued ringgit strength will weigh further on the company's US dollar-denominated export revenues and margins.

"Moving forward, the group remains focused on sustaining business performance through cost control and operational efficiency, while capitalising on emerging market opportunities," the company said.

Shares in New Hoong Fatt ended one sen or 0.68% higher at RM1.49 on Wednesday, valuing the company at RM246.36 million.

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