NEW HOONG FATT HOLDINGS BERHAD



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PRESS STATEMENT

(FOR IMMEDIATE RELEASE)

NHF DELIVERS PBT GROWTH IN Q3 2025: DECLARES 1.5 SEN DIVIDEND

Klang, 12 November 2025 – New Hoong Fatt Holdings Berhad [NHFATT: 7060] ("NHF" or "the Group") ("新鸿发集团"), a leading manufacturer and distributor of automotive replacement parts, today announced its unaudited financial results for the third quarter ended 30 September 2025 ("3Q 2025").

Despite a challenging market environment and softer customer demand, the Group delivered Profit Before Tax ("PBT") growth in 3Q 2025.

The table below compares the Group's revenue, PBT, Net Profit and earnings per share for 3Q 2025 with the corresponding quarter of the preceding year ("3Q 2024"):

	Quarter ended 30.09.2025	Quarter ended 30.09.2024	Year to date ended 30.09.2025	Year to date ended 30.09.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	65,955	72,637	195,036	218,573
PBT	10,786	4,962	26,125	34,236
Net Profit	10,004	5,467	25,786	32,706
Earnings per Share (sen)	6.05	3.31	15.60	19.78

Compared to 3Q 2024, the Group's revenue for 3Q 2025 decreased by RM6.6 million from RM72.6 million in 3Q 2024 to RM66.0 million in 3Q 2025. The decline was mainly due to lower revenue across all markets, except for the export segment, which maintained its performance at the same level as 3Q 2024. Despite the lower revenue, the Group's PBT increased by RM5.8 million from RM5.0 million in 3Q 2024 to RM10.8 million in 3Q 2025. This increase was primarily due to foreign exchange ("forex") loss in 3Q 2025 narrowed to RM1.4 million, compared to RM6.0 million forex loss recorded in 3Q 2024, arising from volatile forex movements. Consequently, Net Profit increased by RM4.5 million, from RM5.5 million in 3Q 2024 to RM10.0 million in 3Q 2025.

For the year-to-date ("YTD") performance, the Group recorded revenue of RM195.0 million in YTD 3Q 2025, a decline of RM23.6 million from RM218.6 million in YTD 3Q 2024. The decline in revenue across all markets was the result of intensified competition and weakened U.S. Dollar which negatively affected the export revenue. PBT decreased by RM8.1 million from RM34.2 million in YTD 3Q 2024 to RM26.1 million in YTD 3Q 2025, primarily due to lower revenue, unfavorable forex and lower other operating income.

Consequently, Net Profit decreased by RM6.9 million from RM32.7 million in YTD 3Q 2024 to RM25.8 million in YTD 3Q 2025.

Earnings per share for the YTD 3Q 2025 stood at 6.05 sen per share compared to 3.31 sen per share in the same period last year.

NHF Managing Director, Mr Chin Jit Sin, commented that "The third quarter reflected a mixed performance. While revenue softened due to intensified competition, the Group delivered stronger profitability, supported by favourable forex movements and continued cost discipline. We remained focused on strengthening our operational efficiency and competitiveness, while capitalising on emerging market opportunities to sustain long-term growth."

Dividend

In light of the Group's profit performance for the financial period ended 30 September 2025, the Board of Directors of NHF has declared a third interim single tier dividend of 1.5 sen per ordinary share. This dividend will be paid on 23 December 2025 to shareholders registered in the Record of Depositors as at 5.00 p.m. on 28 November 2025.

Outlook

"In light of the limited domestic growth potential, we have intensified our strategic focus on export opportunities, with the ASEAN region being a key target. To support this initiative, NHF, through its subsidiaries, Auto Global International Sdn. Bhd. and Ampire Auto Parts (Shanghai) Co. Ltd., will be participating in Automechanika Shanghai 2025 - Asia's largest trade exhibition for the automotive industry, at the end of November. This participation underscores our continuous commitment to expanding into new markets and showcasing NHF's product and service capabilities," said Mr Chin.

"Barring any unforeseen circumstances, we remain confident that the Group's financial performance for the financial year ending 2025 will remain satisfactory," he concluded.

About New Hoong Fatt Holdings Berhad [NHFATT:7060]

New Hoong Fatt Holdings Berhad is a public listed company listed on the Main Market of Bursa Malaysia Securities Berhad. The Group first established its business in 1977 as a trading company providing automotive parts solutions to the local replacement market. It has grown to become a major distributor of genuine and alternative automotive body replacement parts, with an extensive distribution channel of more than 1,000 wholesalers and retailers throughout Malaysia. Since then, the Group has also expanded to manufacturing of metal and plastic automotive replacement body parts such as doors, hoods, fenders, bumpers, grilles and lamps. Headquartered in Klang, Selangor, it is a market leader that now exports to more than 50 countries around the world. For further information on New Hoong Fatt Group, kindly visit www.newhoongfatt.com.my.

The full announcement is available at www.bursamalaysia.com.

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