



NEW HOONG FATT HOLDINGS BERHAD

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PRESS STATEMENT

(FOR IMMEDIATE RELEASE)

NHF MAINTAINS PROFITABILITY AMID SOFTER 2Q 2025 PERFORMANCE: DECLARES 1.5 SEN DIVIDEND

Klang, 27 August 2025 – New Hoong Fatt Holdings Berhad [**NHFATT: 7060**] (“NHF” or “the Group”) (“新鸿发集团”), a leading manufacturer and distributor of automotive replacement parts, today announced its unaudited financial results for the second quarter ended 30 June 2025 (“2Q 2025”).

Despite facing subdued customer demand and challenging market conditions, NHF sustained profitability in 2Q 2025.

The table below compares the Group’s revenue, Profit Before Tax (“PBT”), Net Profit and earnings per share for 2Q 2025 with the corresponding quarter of the preceding year (“2Q 2024”):

	Quarter ended 30.06.2025	Quarter ended 30.06.2024	Year to date ended 30.06.2025	Year to date ended 30.06.2024
	RM’000	RM’000	RM’000	RM’000
Revenue	65,148	71,172	129,081	145,936
PBT	6,533	13,154	15,339	29,274
Net Profit	6,683	12,116	15,782	27,239
Earnings per Share (sen)	4.04	7.33	9.54	16.47

Compared to 2Q 2024, the Group’s revenue for 2Q 2025 was lower by RM6.1 million from RM71.2 million in 2Q 2024 to RM65.1 million in 2Q 2025, mainly due to a softer domestic market. The Group’s PBT decreased by RM6.7 million from RM13.2 million in 2Q 2024 to RM6.5 million in 2Q 2025, mainly due to lower revenue, higher operation costs and lower other operating income. As a result, Net Profit decreased by RM5.4 million, from RM12.1 million in 2Q 2024 to RM6.7 million in 2Q 2025.

As for year-to-date (“YTD”) performance, the Group recorded revenue of RM129.1 million in YTD 2Q 2025, a decline of RM16.8 million from RM145.9 million in YTD 2Q 2024. The decline was mainly due to lower revenue from both the local and export markets. PBT decreased from RM29.3 million in YTD 2Q 2024 to RM15.3 million in YTD 2Q 2025. The performance was negatively affected by challenging market environment in both local and export markets, higher operation costs, unfavourable movement arising from foreign exchange, as well as lower other operating income. Consequently, Net Profit decreased by RM11.4 million from RM27.2 million in YTD 2Q 2024 to RM15.8 million in YTD 2Q 2025.

Earnings per share for the YTD 2Q 2025 stood at 9.54 sen per share compared to 16.47 sen per share in the same period last year.



Commenting on the results, NHF Managing Director, Mr Chin Jit Sin, said, “We continue to navigate through a landscape of persistent uncertainties, a reality shared across industries. While demand has moderated, it remains stable, allowing the Group to sustain profitability. This resilience reflects the strength of our operational discipline. By relentlessly optimising shop-floor efficiency and tightly managing costs, we remain agile, competitive, and committed to delivering lasting value to our stakeholders.”

Dividend

In light of the Group’s profit performance for the financial period ended 30 June 2025, the Board of Directors of NHF has declared a second interim single tier dividend of 1.5 sen per ordinary share. This dividend will be paid on 10 October 2025 to shareholders registered in the Record of Depositors as at 5.00 p.m. on 12 September 2025.

Outlook

According to the International Monetary Fund’s forecast in July 2025, global economic growth is projected at 3.0% in 2025 and 3.1% in 2026. This reflects a modest upward revision from earlier estimates, supported by stronger-than-expected trade activity in the first half of the year. Nonetheless, the global outlook remains cautious, with risks to growth still tilted to the downside due to persistent trade tensions, policy uncertainty, and geopolitical developments.

Domestically, Malaysia’s economy is expected to maintain a moderate growth trajectory, supported by continued resilience in the services, manufacturing, and construction sectors. The recent policy rate cut by Bank Negara Malaysia is also anticipated to support domestic demand and bolster consumer sentiment and spending. The Ringgit is expected to strengthen in line with the continued weakening of the U.S. Dollar, which may pose challenges to the conversion of the Group’s export revenue denominated in U.S. Dollars and affect overall profitability.

“Competitive pressures are expected to persist, driven by an ongoing global price war and increased dumping activity in key export markets. These will continue to test the resilience of industry players,” said Mr Chin.

Despite these challenges, demand for the Group’s products is expected to remain stable, underpinned by a growing aging vehicle population that continues to fuel demand for essential replacement components. Additionally, prevailing economic conditions are prompting a shift in consumer preferences toward cost-effective aftermarket alternatives, providing further support for the Group’s product offerings.

“We remain steadfast in addressing external pressures by intensifying our focus on managing cost escalation. Our efforts are centered on improving operational efficiency, reducing waste and strengthening supply chain resilience to ensure long-term sustainability. Barring unforeseen circumstances, we anticipate that the Group’s financial performance for the financial year ending 2025 will remain satisfactory,” he concluded.



About New Hoong Fatt Holdings Berhad [NHFATT:7060]

New Hoong Fatt Holdings Berhad is a public listed company listed on the Main Market of Bursa Malaysia Securities Berhad. The Group first established its business in 1977 as a trading company providing automotive parts solutions to the local replacement market. It has grown to become a major distributor of genuine and alternative automotive body replacement parts, with an extensive distribution channel of more than 1,000 wholesalers and retailers throughout Malaysia. Since then, the Group has also expanded to manufacturing of metal and plastic automotive replacement body parts such as doors, hoods, fenders, bumpers, grilles and lamps. Headquartered in Klang, Selangor, it is a market leader that now exports to more than 50 countries around the world. For further information on New Hoong Fatt Group, kindly visit www.newhoongfatt.com.my.

The full announcement is available at www.bursamalaysia.com.

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