



NEW HOONG FATT HOLDINGS BERHAD

Presentation for FY 2024

28th Annual General Meeting
Thursday, 4 June 2025

Presented by:
Chin Jit Sin
Managing Director

Company Overview

Overview



One of the largest automotive parts suppliers in Replacement Equipment Manufacturers (REM) market in Malaysia

Experience



48 years of experience in the automotive body parts industry

Capabilities



Manufactures >3,300 automotive parts in-house, supplies >11,000 outsourced automotive parts

Reach



Distributes to the whole of Malaysia and exports to >50 countries worldwide

2024 Year in Review

Operating Environment Landscape

- Global economy saw **steady growth**, but was weighed down by high interest rates, weak demand, and escalating geopolitical tensions.
- **Intensified trade tensions** due to China's increased manufacturing output and global competition.
- Malaysian economy remained resilient with **Ringgit appreciated** against USD.
- Automotive industry saw **mixed performance** amid affordability concerns and rising interest rates.

2024 Year in Review

Group Impact

- Export market was impacted
- Stronger ringgit weighed on export revenue
- Heightened influx of China-made products
- Production pace was strategically moderated
- Order fulfillment remained stable
- Revenue performance held firm



Our Strategic Response



Reinforced product positioning through **quality differentiation** and **value proposition**

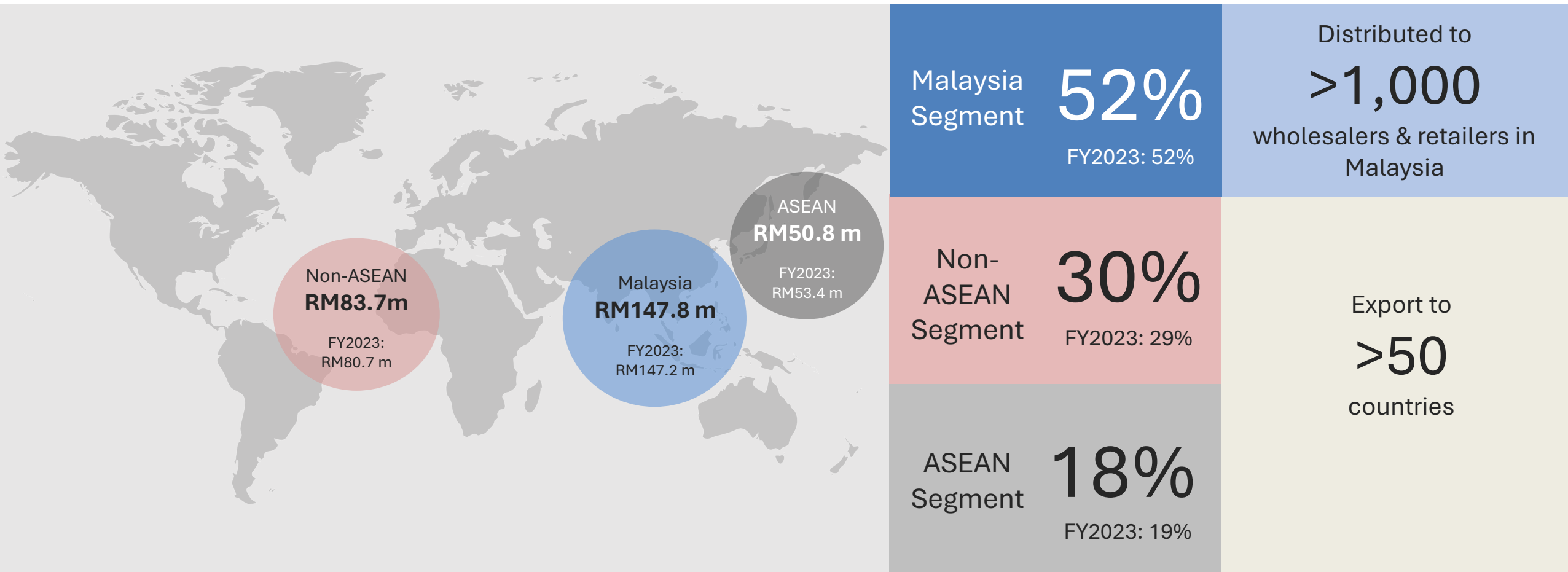


Pursued **market diversification**

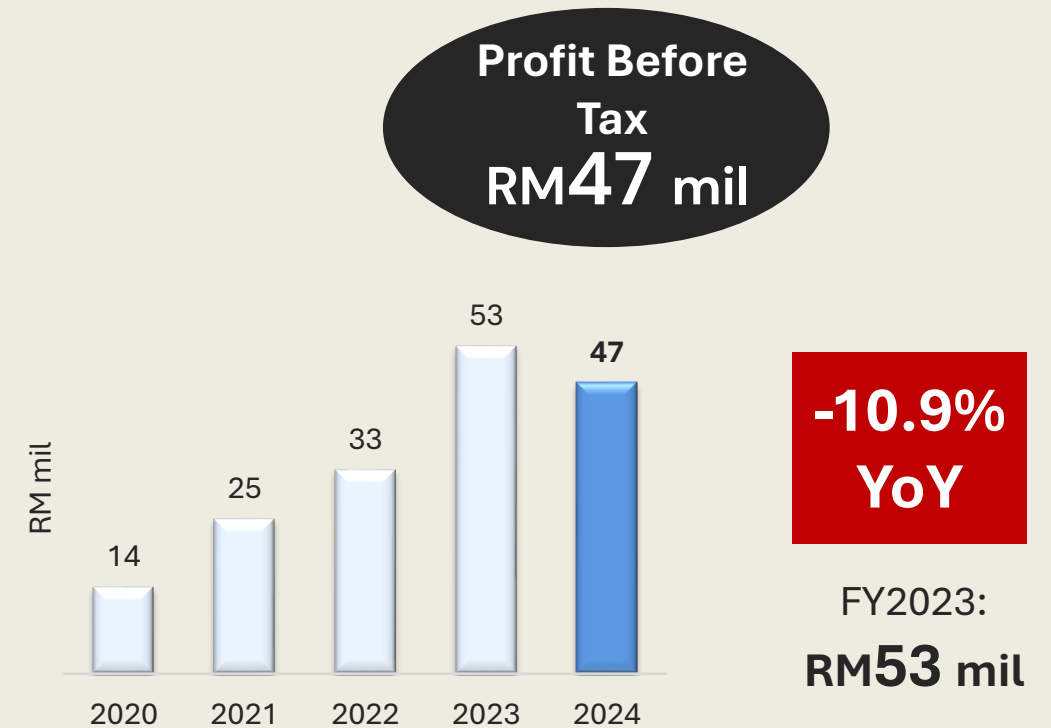
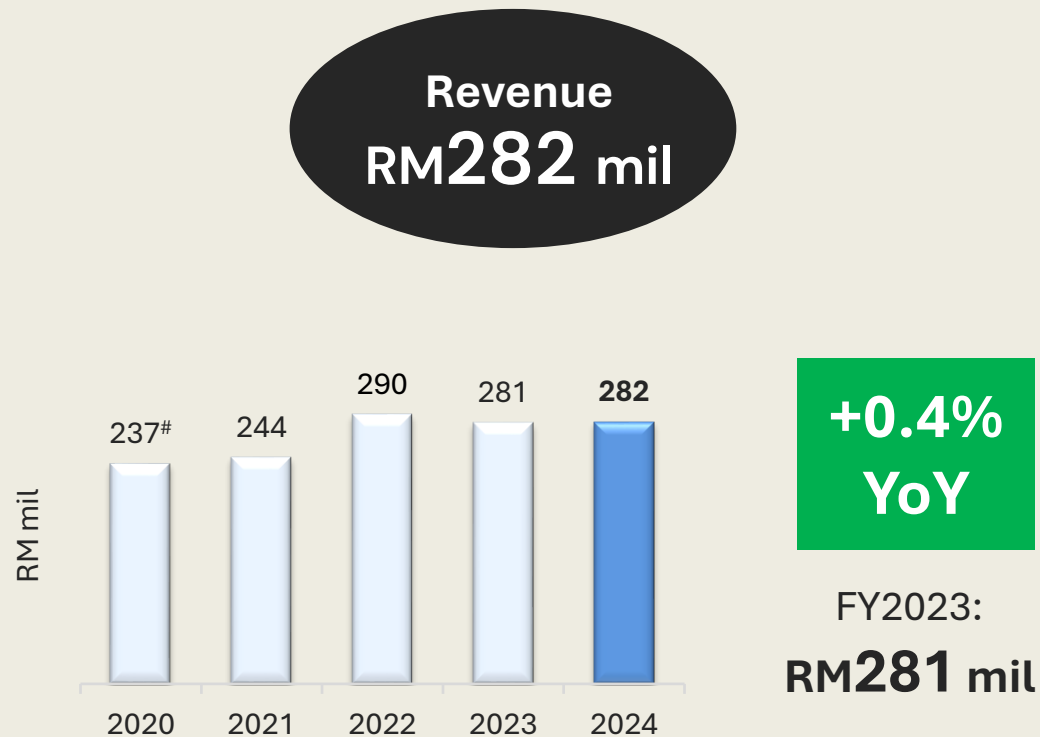


Proactive focus on **operational efficiency** and **cost management**

FY2024 Revenue by Segment



FY2024 Financial Overview



[#] Restated to reflect the reclassification of freight recovery from 'Revenue' to 'Other Operating Income'.

FY2024 Financial Overview

+4.7%
YoY

RM549 mil

As at 31 Dec 2023

Shareholders' Funds
RM575 mil

Earnings Per Share
27 sen

-6.9%
YoY

29 sen*

As at 31 Dec 2023

+4.8%
YoY

RM3.32*

As at 31 Dec 2023

Net Assets Per Share
RM3.48

Total Dividend
RM15 mil

+25.0%
YoY

RM12 mil

FY2023 Total Dividend

* After adjusting for the Share Split completed in June 2024.

Looking Ahead



Cautious Optimism in Core Market

- Automotive replacement parts market remains promising - **continued demand** expected due to steady additions of new cars each year.
- While **global EV adoption** continues to gain momentum, uptake remains uneven across regions due to varying challenges.

Strategy



Sustainability Focus

Environmental Responsibility

- Improve **energy efficiency**, increase **renewable energy** use, and reduce greenhouse gas emissions across operations and logistics.
- Apply circular economy principles through **3R practices**, **lean management**, and ensure **safe, compliant** waste and water management.

Social & Governance Commitment

- Engagement in **community** and **employee well-being** and development initiatives
- Uphold **ethical business practices** and comply with all applicable laws through strong governance frameworks.





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Thank you!