



NEW HOONG FATT HOLDINGS BERHAD

(Registration No. 199701010213 (425709-K))

Lot 5043, Jalan Teratai, Meru, 41050 Klang, Selangor Darul Ehsan, Malaysia.

Tel: 603-3392 6818

E-mail: enquiries@newhoongfatt.com.my

Fax: 603-3392 6808

Website: www.newhoongfatt.com.my

PRESS STATEMENT

(FOR IMMEDIATE RELEASE)

NHF SUSTAINS PROFITABILITY IN CHALLENGING 1Q 2025: DECLARES 1.5 SEN FIRST INTERIM DIVIDEND

Klang, 27 May 2025 – New Hoong Fatt Holdings Berhad [**NHFATT: 7060**] (“NHF” or “the Group”) (“新鸿发集团”), a leading manufacturer and distributor of automotive replacement parts, announced today its unaudited financial results for the first quarter ended 31 March 2025 (“1Q 2025”).

The table below compares the Group’s revenue, Profit Before Tax (“PBT”), Net Profit and earnings per share for 1Q 2025 with the corresponding quarter of the preceding year (“1Q 2024”):

	Quarter ended 31.03.2025	Quarter ended 31.03.2024	Year to date ended 31.03.2025	Year to date ended 31.03.2024
	RM’000	RM’000	RM’000	RM’000
Revenue	63,933	74,764	63,933	74,764
PBT	8,804	16,120	8,804	16,120
Net Profit	9,097	15,123	9,097	15,123
Earnings per Share (sen)	5.50	9.15 [#]	5.50	9.15 [#]

[#] For comparative purposes, the earnings per share for the year-to-date ended 31 March 2024 has been adjusted for the effects of a share split involving the subdivision of every one (1) existing ordinary share into two (2) subdivided ordinary shares, which was completed on 28 June 2024 (“Share Split”).

Compared to 1Q 2024, the Group’s revenue for 1Q 2025 was lower by RM10.83 million from RM74.76 million in 1Q 2024 to RM63.93 million in 1Q 2025, mainly due to lower revenue from both local and export markets. The Group’s PBT decreased by RM7.32 million from RM16.12 million in 1Q 2024 to RM8.80 million in 1Q 2025, mainly due to a reduction in revenue mentioned above and unfavourable foreign exchange movements, which accounted for a net adverse impact of RM2.57 million.

As a result, Net Profit decreased by RM6.02 million, from RM15.12 million in 1Q 2024 to RM9.10 million in 1Q 2025. Earnings per share for the quarter stood at 5.50 sen per share compared to 9.15 sen per share in the same period last year, after adjusting for the Share Split.

NHF’s Managing Director, Mr Chin Jit Sin, commented, “The business environment in 1Q 2025 proved increasingly challenging, marked by intensified competitive dynamics across key product segments. Price competition was particularly pronounced in markets where low-cost Chinese brands continue to expand their presence. The Group remained profitable despite sluggish volume recovery in several key markets. This reflects the effectiveness of our market diversification strategy and the Group’s ability to adapt decisively in a shifting commercial landscape.”



Dividend

In view of the Group's profit performance for the financial period ended 31 March 2025, the Board of Directors of NHF has declared a first interim single tier dividend of 1.5 sen per ordinary share. This dividend will be paid on 30 June 2025 to shareholders registered in the Record of Depositors on 13 June 2025.

Outlook

The global economic outlook for 2025 has become increasingly uncertain, prompting the International Monetary Fund ("IMF") to revise its growth forecast downward to 2.8%. A key contributor to this adjustment is the persistent volatility in international trade, largely driven by the expansive U.S. tariff policy. While the recent 90-day suspension of further tariff hikes offers brief reprieve, policy unpredictability and geopolitical tensions continue to disrupt global supply chains, adversely impacting various sectors, including automotive.

Reflecting the broader global economic slowdown, Malaysia's 2025 GDP growth has been revised down to 4.1% by the IMF, due to spillover effects from weakening global demand and unresolved trade frictions. Domestically, the automotive market continues to face headwinds, driven by price competition and reduced order backlog momentum. Additionally, uncertainty surrounding the implementation of fiscal measures, namely the luxury tax and RON95 fuel subsidy rationalisation, may further dampen consumer sentiment. Businesses are likely to experience mounting pressure from the influx of price-competitive Chinese products entering regional markets.

In light of these developments, the Board of Directors remains cautiously optimistic about the Group's prospects for the remainder of 2025. "External market sentiment remains cautious, with limited indications of a near-term recovery. Despite these pressures, we are committed to executing our strategic initiatives, enhancing operational efficiencies and strengthening market positioning to ensure long-term resilience and sustainable growth." Mr Chin concluded.

Barring any unforeseen circumstances, the Group expects a satisfactory financial performance for the financial year ending 2025.

About New Hoong Fatt Holdings Berhad [NHFATT:7060]

New Hoong Fatt Holdings Berhad is a public listed company listed on the Main Market of Bursa Malaysia Securities Berhad. The Group first established its business in 1977 as a trading company providing automotive parts solutions to the local replacement market. It has grown to become a major distributor of genuine and alternative automotive body replacement parts, with an extensive distribution channel of more than 1,000 wholesalers and retailers throughout Malaysia. Since then, the Group has also expanded to manufacturing of metal and plastic automotive replacement body parts such as doors, hoods, fenders, bumpers, grilles and lamps. Headquartered in Klang, Selangor, it is a market leader that now exports to more than 50 countries around the world. For further information on New Hoong Fatt Group, kindly visit www.newhoongfatt.com.my.

The full announcement is available at www.bursamalaysia.com.



For media enquiries, kindly contact:

Name: Suhaila binti Kamsir @ Kumari

Email: suhailak@newhoongfatt.com.my

Tel: 03-3377 8288