

NEW HOONG FATT PLANS SHARE SPLIT TO BOOST TRADING LIQUIDITY



Auto parts manufacturer New Hoong Fatt Holdings Bhd (NHF) has proposed a share split, aiming to enhance trading liquidity.

Under the plan, every one share will be subdivided into two shares, maintaining the total issued share capital at RM82.67 million.

However, the total number of NHF shares will double to 165.34 million, adjusting the share price accordingly.

NHF anticipates the split to improve trading liquidity and encourage broader investor participation without altering market capitalisation.

The share split, expected to be completed in the second quarter of 2024, aims to provide shareholders with a larger shareholding at no additional cost.

<https://themalaysianreserve.com/2024/03/18/new-hoong-fatt-plans-share-split-to-boost-trading-liquidity/>