

New Hoong Fatt inks deal with TNB

PETALING JAYA: New Hoong Fatt Holdings Bhd has entered into a 21-year renewable energy power purchase agreement with Tenaga Nasional Bhd for the sale and delivery of renewable energy to the utility giant.

In a filing, it said its unit, New Hoong Fatt Auto Supplies Sdn Bhd, had been granted the Feed-in Approval by the Sustainable Energy Development Authority Malaysia to supply 178KW at the Feed-in Tariff rate of RM1.1812 per kWh pursuant to the Renewable Energy Act 2011.