

New Hoong Fatt unit, TNB in power pact

KUALA LUMPUR: New Hoong Fatt Holdings Bhd's wholly-owned subsidiary, New Hoong Fatt Auto Supplies Sdn Bhd, has entered into a renewable energy (RE) power purchase agreement with Tenaga Nasional Bhd for the sale and delivery of renewable energy by New Hoong Fatt Auto to TNB for a concession period of 21 years. In a statement yesterday, New Hoong Fatt said the agreement demonstrates its support to promote the utilisation of renewable energy in power generation and to reduce emission of greenhouse gases in its effort towards environmental sustainability.