

LATEST NEWS, CORPORATE TOP STORIES

Companies in the news

CIMB, New Hoong Fatt, Caring Pharmacy, Nylex, WZ Satu, Censof and Luxchem

By [Kamarul Anwar](#) / [theedgemarkets.com](#) | August 1, 2016 : 8:30 AM MYT

KUALA LUMPUR (July 29): Based on corporate announcements and news flow today, companies that may be in focus on Monday (Aug 1) could include: CIMB, New Hoong Fatt, Caring Pharmacy, Nylex, WZ Satu, Censof and Luxchem.

New Hoong Fatt Holdings Bhd's net profit for the quarter ended June 30, 2016 (2QFY16) rose 66.9% to RM8.61 million, as revenue expanded by 16.1% to RM59.96 million, on higher demand and the impact of a favourable exchange rate.

For the cumulative six-month period (1HFY16), the automotive replacement parts manufacturer recorded a 48% jump in net profit to RM14.09 million as compared to RM9.52 million, again due to higher revenue and favourable foreign exchange (forex) rate impact.

Revenue grew 14.8% to RM114.6 million from RM99.86 million a year ago.

New Hoong Fatt remains cautiously optimistic on the overall outlook of the automotive replacement parts industry, amid challenging economic conditions. It will continue to focus on driving cost and operational efficiency programmes to enhance its competitiveness in the market, it said.

<http://www.theedgemarkets.com/my/article/cimb-new-hoong-fatt-caring-pharmacy-nylex-wz-satu-censof-and-luxchem?type=Corporate>